



## **IMAREX ASA**

### **Notice of Extraordinary General Meeting**

Notice is hereby given that an Extraordinary General Meeting of IMAREX ASA will be held at the company's offices in Hieronymus Heyerdahls gate 1, 0160 Oslo, Norway on Monday 3 December 2007 at 13:00 hours for the following purposes:

- 1 Opening of the meeting and registration of shareholders attending**
- 2 Approval of the notice and the agenda**
- 3 Election of chairman of the meeting and at least one person to co-sign the minutes**
- 4 Election of a new member of the Board of Directors**

\* \* \* \* \*

Shareholders listed in the Norwegian Central Securities Depository (*Verdipapirsentralen*) are entitled to be present and vote at the Annual General Meeting. Such shareholders are requested to give notification of their attendance as soon as possible and at the latest on Friday 30 November 2007 to IMAREX ASA, Hieronymus Heyerdahls gate 1, 0160 Oslo, Norway, facsimile +47 23 89 42 21, telephone +47 23 89 42 00.

Any shareholder may appoint a proxy with written authority to attend the meeting and to vote on his or her behalf.

Oslo, 14 November 2007

The Board of Directors



## IMAREX ASA

### Recommendation to the Extraordinary General Meeting

3 December 2007

#### Election of a new member of the Board of Directors

As Frontline has sold its entire shareholding in IMAREX, its Chief Executive, Mr. Bjørn Sjaastad, has resigned from the Board of Directors of IMAREX ASA.

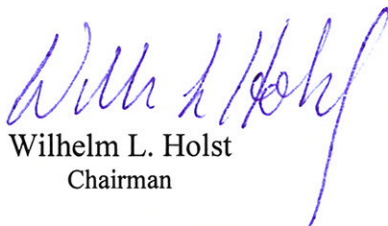
The Nomination Committee recommends Mr. Richard Schaeffer as a new member of the Board of Directors.

**Richard Schaeffer** is chairman of NYMEX Holdings, Inc., and the New York Mercantile Exchange, Inc. Mr. Schaeffer has been a member of the board of directors since March 1990. He was the treasurer of the Exchange from 1993 to 2004, the vice chairman from 2004 to 2006, and has been an executive committee member since 1992.

Mr. Schaeffer has been an Exchange member and seat-owner since 1981. A University of Maryland graduate, he was an executive director of global energy futures for ABN Amro, Inc., and a conferring member on behalf of the company and its predecessor, Chicago Corp., since 1987 on all of the New York commodity exchanges.

Oslo, 14 November 2007

The Nomination Committee



Wilhelm L. Holst  
Chairman



Ottar Ertzeid



Mette K. Johnsen