

Imarex ASA

Minutes of Extraordinary General Meeting

An Extraordinary General Meeting of Imarex ASA (the "Company") was held on 20 February 2009 at 13:00 at Hieronymus Heyerdahls gate 1, 0160 Oslo.

1 Opening of the Extraordinary General Meeting

The Extraordinary General Meeting was opened by the Chairman of the Board of Directors, Leiv Askvig. A list of shareholders present, including number of shares and votes is shown below.

EXTRAORDINARY GENERAL MEETING 20 FEBRUARY 2009

<i>Shareholder</i>	<i>Participant/proxy</i>	<i>Shares/votes</i>
CMEG Nymex Holdings Inc	Chairman of the General Meeting	2 154 344
Vital Forsikring AS	Chairman of the General Meeting	1 618 707
Sundt AS	Leiv Askvig	725 412
Skips AS Tudor	Leiv Askvig	683 408
Bocimar International NV	Chairman of the General Meeting	261 712
West Virginia Investm. Managem.	Chairman of the Board of Directors	169 655
Commonwealth of PA pub. School	Chairman of the Board of Directors	159 745
Toluma Invest AS	Leiv Askvig	152 636
Wasatch International Growth Fund	Chairman of the Board of Directors	150 220
Imarex ASA	Arild Jæger	150 000
Bjorn Finn Swarting	Chairman of the General Meeting	114 813
John Lawrence Howe	Chairman of the General Meeting	63 762
Wasatch International Opportunities Fund	Chairman of the Board of Directors	62 880
Lady Marion Reid Morris	Chairman of the General Meeting	51 426
Fidelity International LTD	Chairman of the Board of Directors	48 849
Lennart Wilhelm Kiell Sebastian Tham	Chairman of the General Meeting	44 341
Glynn Matthew Mc Robert	Chairman of the General Meeting	40 292
Wasatch Microcap Value Fund	Chairman of the Board of Directors	39 000
ABN Amro Norge+	Chairman of the Board of Directors	27 073
ABN Amro Norge	Chairman of the Board of Directors	20 709
Sir John Southwood Jennings	Chairman of the General Meeting	20 146
Canadian World Fund Limited	Chairman of the Board of Directors	20 000
Hilde Glendrange Kjekstad	Chairman of the General Meeting	19 279
KLP Aksjenorgeindeks	Chairman of the General Meeting	18 750
Tostø AS	Chairman of the General Meeting	10 000
Wasatch Global Opportunities Fund	Chairman of the Board of Directors	6 100
Ida Marie Flinder	Chairman of the General Meeting	5 242
Arkitekt Geir Grung AS	Chairman of the General Meeting	5 144
Jæger AS	Arild Jæger	5 000
Lagopus AS	Leiv Askvig	4 700
Banco Humanfond	Chairman of the Board of Directors	4 364
AS Toluma	Leiv Askvig	2 329
David John Linton Oxley	Chairman of the General Meeting	2 216
James Arthur Ward	Chairman of the General Meeting	2 010
Kinetics Portfolios Trust	Chairman of the Board of Directors	2 000
SSB Investm. funds for taxex. retirem. plans	Chairman of the Board of Directors	1 170
Viking Forretningsutvikling AS	Chairman of the General Meeting	1 100
Vimer AS	Chairman of the General Meeting	150
Unilever progress/Euro Small C	Chairman of the Board of Directors	100
Sum		6 868 784
Andre		8 221 082
Total		15 089 866

Thus, 6 868 784 of a total of 15 089 866 shares and votes were represented.

2 Election of a Chairman of the Meeting and Election of a Co-signer to the Minutes together with the Chairman

Arild Jæger was elected to chair the meeting and Gaute S. Gravir was elected to sign the minutes together with the Chairman of the meeting.

3 Approval of Notice and Agenda of the Extraordinary General Meeting

The meeting was informed that the notice of the Extraordinary General Meeting was sent to all shareholders with a known address. The notice is dated 2 February 2009.

The Chairman of the Meeting asked if there were any objections to the notice or the agenda of the Extraordinary General Meeting. No such objections were made and the notice and the agenda were approved. The Chairman of the Meeting declared the Extraordinary General Meeting as lawfully convened.

4 Election of new Board Member

James E. Newsome has resigned from the Board of Directors as of this Extraordinary General Meeting. The Nomination Committee has proposed the election of Neal B. Brady of CME Group Inc. as a new Director.

The Extraordinary General Meeting of Imarex ASA elected Neal B. Brady as a new Director.


The Board of Directors of Imarex ASA therefore consists of:

Leiv Askvig – Chairman
Christian Due – Vice Chairman
Helene Jebsen Anker
Neal B. Brady
Ingrid E. Leisner
Hanne Bævre Johansson – Employee representative
Mari Borgen – Deputy Employee representative
Alexander Rødsten - Deputy Employee representative

All resolutions were unanimous.

There were no further matters and the Extraordinary General Meeting was therefore adjourned.


Arild Jæger


Gaute S. Gravir