



IMAREX ASA

Minutes of Extraordinary General Meeting

An Extraordinary General Meeting of IMAREX ASA (the "Company") was held on 3 December 2007 at 1300 at Hieronymus Heyerdahls gate 1, 0160 Oslo.

<i>Shareholder</i>	<i>Participant/proxy</i>	<i>Shares/votes</i>	
NYMEX Holdings, Inc.	Chairman of the Extraordinary General meeting	1 748 644	
Skips AS Tudor	Chairman of the Extraordinary General meeting	622 863	
Sundt AS	Leiv Askvig	348 500	
Expedo Shipping Coprporation	Chairman of the Extraordinary General meeting	250 000	
KLP Forsikring	Chairman of the Extraordinary General meeting	205 282	
Brigantina AS	Herman W. Michelet	185 336	
Johan Michelet AS	Herman W. Michelet	162 124	
Fid.Funds-Eur.Sm.Comp./Sicav	Chairman of the Board of Directors	148 650	
Toluma Invest AS	Chairman of the Extraordinary General meeting	128 700	
Morten Erichsen	Morten Erichsen	62 214	
Canadian World Fund Llimited	Chairman of the Board of Directors	20 000	
Arkitekt Geir Grung AS	Chairman of the Extraordinary General meeting	12 944	
Axel William Rode	Morten Erichsen	8 294	
Jæger AS	Arild Jæger	5 000	
Tom Ravensborg Oppsahl	Chairman of the Extraordinary General meeting	174	
Vimer AS	Chairman of the Extraordinary General meeting	150	
Sum		3 908 875	34 %
Andre		7 445 691	66 %
Total		11 354 566	100 %

1 Opening of the Extraordinary General Meeting

The Extraordinary General Meeting was opened by the Chairman of the Board of Directors, Leiv Askvig. A list of shareholders present, including number of shares and votes is shown above.

Thus, 3,908,875 of a total of 11,354,566 shares and votes were represented.

2 Election of a Chairman of the Meeting and Election of a Co-signer to the Minutes together with the Chairman

Leiv Askvig was elected to chair the meeting and Herman W. Michelet was elected to sign the minutes together with the Chairman of the meeting.

3 Approval of Notice and Agenda of the Extraordinary General Meeting

The meeting was informed that the notice of the Extraordinary General Meeting was sent to all shareholders with a known address. The notice is dated 14 November 2007.

The Chairman of the Meeting asked if there were any objections to the notice or the agenda of the Extraordinary General Meeting. No such objections were made and the notice and the agenda were approved. The Chairman of the Meeting declared the Extraordinary General Meeting as lawfully convened.



4 Election of new Board Member

Bjørn Sjaastad, has resigned from the Board of Directors following Frontline's sale of all its shares. The Nomination Committee has proposed the election of Richard Schaeffer as a new Director.

The Extraordinary General Meeting of IMAREX ASA elected Richard Schaeffer as a new Director.

The Board of Directors of IMAREX ASA therefore consists of:

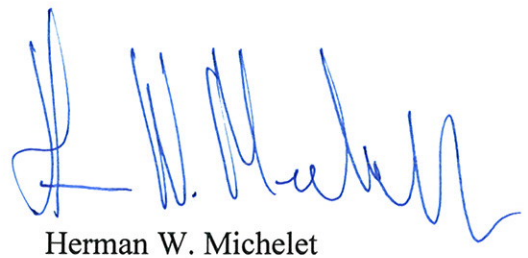
Leiv Askvig, Chairman
Christian Due, Deputy Chairman
Cecilie Kvalheim
Richard Schaeffer
Eldbjørg Sture
Ali Jourabchi, employee representative, and
Hanne Bævre Johansson, employee representative

All resolutions were unanimous.

There were no further matters and the Extraordinary General Meeting was therefore adjourned.



Leiv Askvig



Herman W. Michelet