



IMAREX NOS ASA

Minutes of Extraordinary General Meeting

An Extraordinary General Meeting of IMAREX NOS ASA (the "Company") was held on 20 September 2007 at 1330 at Hieronymus Heyerdahls gate 1, 0160 Oslo.

<i>Shareholder</i>	<i>Participant/proxy</i>	<i>Shares/votes</i>	
Frontline LTD	Chairman of the Extraordinary General meeting	1 714 544	
DNB NOR BANK ASA	Chairman of the Extraordinary General meeting	1 618 707	
Skips AS Tudor	Chairman of the Extraordinary General meeting	622 863	
Sundt AS	Leiv Askvig	348 500	
Bocimar International NV	Chairman of the Extraordinary General meeting	261 712	
Expedo Shipping Corporation	Leiv Askvig	250 000	
KLP Forsikring	Chairman of the Extraordinary General meeting	205 282	
Brigantina AS	Chairman of the Extraordinary General meeting	185 336	
Fid.Funds-Eur.Sm.Comp./Sicav	Chairman of the Extraordinary General meeting	175 000	
Toluma Invest AS	Chairman of the Extraordinary General meeting	128 700	
A/S Selvaag Invest	Chairman of the Extraordinary General meeting	35 066	
Canadian World Fund Limited	Chairman of the Board of Directors	20 000	
Arkitekt Geir Grung AS	Chairman of the Extraordinary General meeting	12 944	
AS Wingana	Chairman of the Extraordinary General meeting	10 000	
Jæger AS	Arild Jæger	5 000	
Alf-Henrik Hafstad	Chairman of the Extraordinary General meeting	3 300	
Richard Arnesen	Chairman of the Extraordinary General meeting	1 300	
Unilever Progress/Euro.Small C	Chairman of the Extraordinary General meeting	1 130	
Kinetics Portfolios Trust	Arild Jæger	1 000	
Pål Tharaldsen	Chairman of the Extraordinary General meeting	699	
Roald Sæhle	Chairman of the Extraordinary General meeting	200	
Tom Ravnsborg Oppsahl	Chairman of the Extraordinary General meeting	174	
Vimer AS	Chairman of the Extraordinary General meeting	150	
Kåre Frants Solheim	Chairman of the Extraordinary General meeting	100	
Nomura/Fidelity Eur Sm Co Open	Chairman of the Extraordinary General meeting	1	
Pfmt Re Bab2h	Chairman of the Board of Directors	1	
Sum		5 601 709	49 %
Andre		5 752 857	51 %
Total		11 354 566	100 %

1 Opening of the General Meeting

The General Meeting was opened by the Chairman of the Board of Directors, Leiv Askvig. A list of shareholders present, including number of shares and votes is shown above.

Thus, 5,601,709 of a total of 11,354,566 shares and votes were represented.

2 Election of a Chairman of the Meeting and Election of a Co-signer to the Minutes together with the Chairman

Leiv Askvig was elected to chair the meeting and Arild Jæger was elected to sign the minutes together with the Chairman of the meeting.

3 Approval of Notice and Agenda of the General Meeting

It was informed that the notice of the General Meeting was sent to all shareholders with a known address. The notice is dated 30 August 2007.



The Chairman of the Meeting asked if there were any objections to the notice or the agenda of the General Meeting. No such objections were made and the notice and the agenda were approved. The Chairman of the Meeting declared the General Meeting as lawfully convened.

4 Change of name from IMAREX NOS ASA to IMAREX ASA

Change of articles of association:

Section 1 – Company Name

Old wording:

The Company's name is IMAREX NOS ASA, and the Company is a public limited liability company.

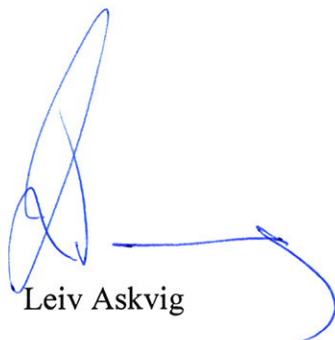
New wording:

The Company's name is IMAREX ASA, and the Company is a public limited liability company.

The Extraordinary General Meeting of IMAREX NOS ASA resolved to change the name of IMAREX NOS ASA to IMAREX ASA, and approved the new articles of association.

All resolutions were unanimous.

There were no further matters and the Extraordinary General Meeting was therefore adjourned.



Leiv Askvig



Arild Jæger