



## IMAREX NOS ASA

### Minutes of Extraordinary General Meeting

An Extraordinary General Meeting of IMAREX NOS ASA (the "Company") was held on 5 October 2006 at Hieronymus Heyerdahls gate 1, 0160 Oslo.

Shares with right to dividends from fiscal year		2005	2006	Sum
ISIN NO 001 -		0122898	0331887	
Shareholder	Participant/proxy			Shares/votes
SUNDT AS	Møteleder	348 500	0	348 500
Axel Rode	Board of Directors	-	8 294	8 294
DnB NOR Bank ASA	Arild Jæger	-	1 110 685	1 110 685
WIECO INVEST AS	Tom Even Mortensen	63 400	25 956	89 356
WIECO AS	Tom Even Mortensen	266 600	44 130	310 730
NORDSTJERNEN AS	Tom Even Mortensen	3 100	-	3 100
Lars Christian Wiese	Tom Even Mortensen	3 100	-	3 100
JÆGER AS	Arild Jæger	2 500	-	2 500
BOCIMAR INTERNATIONAL NV	Board of Directors	261 712	-	261 712
Oscar Carsten Bøe	Board of Directors	100	-	100
Jacob Alexander Bøe	Board of Directors	100	-	100
Richard Arnesen	Tom Even Mortensen	1 300	-	1 300
TOLUMA INVEST AS	Tom Even Mortensen	-	116 500	116 500
SKIPS AS TUDOR	Tom Even Mortensen	-	563 763	563 763
AS TOLUMA	Tom Even Mortensen	-	1 747	1 747
STIFTELSEN TOM WILHELMSSEN	Tom Even Mortensen	-	11 650	11 650
MORTEN WILHELM WILHELMSSEN	Tom Even Mortensen	-	8 795	8 795
AS NELLIE	Tom Even Mortensen	-	1 165	1 165
AS ORION INVEST	Tom Even Mortensen	-	11 650	11 650
AS CETUS	Tom Even Mortensen	-	11 650	11 650
AS TRES	Tom Even Mortensen	-	11 650	11 650
EXPEDO SHIPPING CORPORATION	Tom Even Mortensen	164 800	-	164 800
Arkitekt Geir Grung AS	Board of Directors	-	12 944	12 944
GARTMORE SICAV	Møteleder	21 850	-	21 850
QVT FINANCIAL LP	Møteleder	60 944	741	61 685
QVT FUND LP	Møteleder	344 471	3 918	348 389
FRONTLINE LTD	Herman Billung	1 714 544	-	1 714 544
OAK MANAGEMENT AS	Arild Jæger	23 950	-	23 950
RAHO AS	Arild Jæger	50 150	-	50 150
KLP FORSIKRING	Board of Directors	-	186 682	186 682
Morten Erichsen	Board of Directors	-	82 214	82 214
TACONIC AS	Arild Jæger	132 750	-	132 750
Sum		3 463 871	2 214 134	5 678 005

## 1 Opening of the General Meeting

The General Meeting was opened by the Company's Chief Financial Officer, Arild Jæger. A list of shareholders present, including number of shares and votes is shown above.

Thus, 5,678,005 of a total of 10,322,366 shares and votes were represented.

## 2 Election of a Chairman of the Meeting and Election of a Co-signer to the Minutes together with the Chairman

Arild Jæger was elected to chair the meeting and Herman A. Billung was elected to sign the minutes together with the Chairman of the meeting.



### **3 Approval of Notice and Agenda of the General Meeting**

It was informed that the notice of the General Meeting was sent to all shareholders with a known address. The notice is dated 20 September 2006.

The Chairman of the Meeting asked if there were any objections to the notice or the agenda of the General Meeting. No such objections were made and the notice and the agenda were approved. The Chairman of the Meeting declared the General Meeting as lawfully convened.

### **4 Merger of the Company's Listed Share Classes**

The Merger Plan between International Maritime Exchange ASA and NOS ASA dated 19 May 2006, cf. General Meeting Resolution of 26 June 2006, states that the consideration shares that were issued to the shareholders of NOS ASA on the closing of the merger should be entitled to dividend as from the fiscal year 2006.

This means that until 31 December 2006 the shares that were issued in connection with the merger and the shares that existed before this have different rights to dividends, as the previously existing shares also have the right to dividends from the fiscal year 2005. Based on this, the shares of IMAREX NOS ASA have been listed on Oslo Børs in two different classes, but so that these listing classes will be merged to one from 1 January 2007.

The Board of Directors has resolved that it will not propose any dividends based on the fiscal year 2005.

To avoid having two listed share classes until the end of the year, which could be confusing to the market, the General Meeting resolved that:

*The 4,437,582 shares that were issued on 1 September 2006 to the shareholders of NOS ASA in connection with the merger of International Maritime Exchange ASA and NOS ASA shall have the right to receive dividends from the fiscal year 2005. All the shares in the company are thereby given equal rights and can be listed in the same share class on Oslo Børs.*

### **5 Authorisation for Issuance of New Shares**

The Board of Directors was authorised by the Annual General Meeting on 25 April 2006 to increase the share capital by up to NOK 1,400,000 by issuing new shares. Following the merger of International Maritime Exchange ASA and NOS ASA the company's share capital has been increased to NOK 10,322,366. To support the merged company's growth strategy, the General Meeting resolved that:

*The Extraordinary General Meeting of International Maritime Exchange ASA hereby authorises the Board of Directors to increase the company's share capital by up to NOK 5,000,000 by one or more share issues. The lowest subscription price which may be paid per share is 20 times the nominal value and the highest subscription price which may be paid per share is 200 times the nominal value. The shareholders right of first refusal to new shares according to the Norwegian Public Limited Liability Companies Act §10-14 is waived. The authorisation can be used for funding purposes, strategic partnerships, organisational compensation schemes, or other purposes to further the company's strategy. The authorisation includes share capital increases with payment in the form of other assets than money, cf. the Norwegian Public Limited Liability*



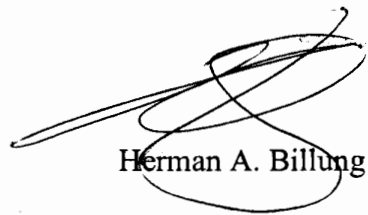
*Companies Act § 10-2. The authorisation does not cover share capital increases in connection with mergers according to the Norwegian Public Limited Liability Companies Act § 13-5. The authorisation can be used also in a takeover situation cf. the Stock Exchange Act section 5-15 and the Securities Trading Act section 4-17. The authorisation is valid until the Ordinary General Meeting in 2007. The unused portion of the existing authorisation shall be recalled.*

All resolutions were unanimous.

There were no further matters and the Extraordinary General Meeting was therefore adjourned.



Arild Jæger



Herman A. Billing