



International Maritime Exchange ASA

Minutes of Annual General Meeting

An Annual General Meeting of International Maritime Exchange ASA was held at the company's offices in Hieronymus Heyerdahls gate 1, 0160 Oslo on Tuesday 25 April 2006.

1 Opening of the meeting and registration of shareholders attending

The Annual General Meeting was opened by the Chairman of the Board, Wilhelm L. Holst, and the attending shareholders were registered. A list of shareholders represented at the Annual General Meeting, either by person or by proxy, is attached to these minutes.

2 Approval of the Notice and the Agenda

The notice and the agenda were approved.

3 Election of chairman of the meeting and at least one person to co-sign the minutes

Wilhelm L. Holst was elected to chair the meeting and Herman A. Billung was elected to co-sign the minutes with the chair of the meeting.

4 The annual accounts and annual report for 2006 for International Maritime Exchange ASA and the group, and the allocation of the profit

The Annual General Meeting approved the annual report and accounts for International Maritime Exchange ASA and the group for 2005, as proposed by the Board of Directors. The Annual General Meeting decided that the result of the year of NOK 10 296 796 should be transferred to other equity and that no dividends should be paid.

5 Remuneration to the Board of Directors

The Annual General Meeting resolved the following remuneration to the Board of Directors (NOK):

Chairman (whole year)	200 000
3 Directors (whole year), each	100 000
1 Director (10 months)	90 000
2 Directors (2 months), each	20 000
Total	630 000

6 Remuneration to the Auditor and information about services provided in 2005

The Annual General Meeting resolved to pay an auditing fee for 2005 of NOK 129 000.

The company has also procured a limited financial due diligence review of Starsupply (Oslo) AS at a cost of NOK 29 000 from its auditor.



7 Information about guidelines for the remuneration to the executive management

The remuneration of the members of the executive management should be at market terms and includes a basic salary and benefits, as well as participation in the company's general bonus and share options programmes.

8 Election of Auditor

Ernst & Young AS was elected as the company's auditor.

9 Authorisation to Acquire the Company's own Shares

It was resolved that:

The Annual General Meeting of International Maritime Exchange ASA hereby authorises the Board of Directors to allow the company to acquire International Maritime Exchange ASA shares in the market with a nominal value of up to NOK 700,200.80, which corresponds to 10 % of the existing share capital. The lowest amount which may be paid per share is the nominal value; the highest amount which may be paid per share is a maximum of 100 times the nominal value. The Board of Directors is authorised to determine the method of share acquisition and, if applicable, the method, terms, and conditions for disposing of such shares. This authorisation remains in force until the 2007 Annual General Meeting.

10 Authorisation for Issuance of New Shares

It was resolved that:

The Annual General Meeting of International Maritime Exchange ASA hereby authorises the Board of Directors to increase the company's share capital by up to NOK 1,400,000 by one or more share issues. The lowest subscription price which may be paid per share is 35 times the nominal value and the highest subscription price which may be paid per share is 200 times the nominal value. The shareholders right of first refusal to new shares according to the Norwegian Public Limited Liability Companies Act §10-14 is waived. The authorisation can be used for funding purposes, strategic partnerships, organisational compensation schemes, or other purposes to further the company's strategy. The authorisation includes share capital increases with payment in the form of other assets than money, cf. the Norwegian Public Limited Liability Companies Act § 10-2. The authorisation does not cover share capital increases in connection with mergers according to the Norwegian Public Limited Liability Companies Act § 13-5. The authorisation is valid until the Annual General Meeting in 2007. The unused portion of the existing authorisation shall be recalled.

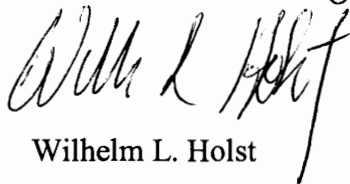
11 Information about planned merger with the wholly owned subsidiary Imarex Oil Services AS

A merger plan has been entered into between International Maritime Exchange ASA and its wholly owned subsidiary, Imarex Oil Services AS. The plan was announced by the companies' register (Foretaksregisteret) on 18 April 2006, and can be implemented by the Boards of Directors one month later at the earliest.

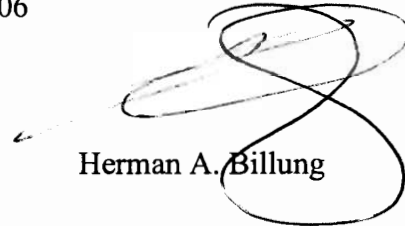


All decisions were unanimous.

Oslo, 25 April 2006



Wilhelm L. Holst



Herman A. Billung

INTERNATIONAL MARITIME EXCH. ASA
Representert på ORDINÆR GENERALFORSAMLING

25.04.2006

Stemmeberettigede personer representert: 8

Aksjeklasse:	Rep. ved egne:	Rep. ved fullmakt:	Totalt representert:	Totalt repr. i %:
ORDINÆR	1 130 029	2 602 661	3 732 690	53,31
Totalt	1 130 029	2 602 661	3 732 690	53,31

Spesifisering av fremmøtt:	Antall:	Antall aksjer:
Kun egne aksjer:	3	356 300
Kun fullmektiger:	5	2 602 661 1 836 994
Egne og fullmektig aksjer:	0	1 539 396
Totalt:	8	2 958 961 3 732 690

Aksjeklasse:	Antall aksjer:	Aksje kapital:
ORDINÆR	7 002 008	7 002 008
Totalt:	7 002 008	7 002 008

Kontofører for selskapet:
DnB NOR Bank ASA
Mona Johannessen.....

For INTERNATIONAL MARITIME EXCH. AS

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Møteliste

INTERNATIONAL MARITIME EXCH. ASA Hieronymus Heyerdahlgate 1, Oslo ORDINÆR GENERALFORSAMLING

Oppmøtt:

Ref.nr.:	Navn:	Repr.ved.:	Aksjeklasse:	Egne aksjer:	Fullmakt:	Totalt:
8813	BILLUNG, HERMAN		ORDINÆR	0	1 714 544	1 714 544 24,49%
8219	BOARD OF DIRECTORS,		ORDINÆR	0	107 300	107 300 1,53%
8078	FONDSAVANSE AS,		ORDINÆR	19 200	0	19 200 0,27%
8771	HOLST, WILHELM L		ORDINÆR	20 000	600 867	620 867 8,87%
	WH INVEST AS,					
2816	MATHIESEN, MOGENS		ORDINÆR	4 000	0	4 000 0,06%
8763	MORTENSEN, TOM EVEN		ORDINÆR	753 729	164 800	918 529 13,12%
	XERAMI AS,					
8755	RØSANDNES, SIGMUND O		ORDINÆR	0	15 150	15 150 0,22%
8789	WIESE, LARS CHR		ORDINÆR	333 100	0	333 100 4,76%
	NORDSTJERNEN AS,					
	WIECO AS,					
	WIECO INVEST AS,					