

IMAREX and NOS to publish daily derivatives volume report

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International Maritime Exchange ASA (OSE: IMAREX) and NOS will from 31 May 2006 publish a daily report detailing total volumes traded via the IMAREX market place and cleared via the NOS clearing house.

The freight derivatives industry has demanded better transparency for a long time. IMAREX and NOS are now answering to this demand by putting out a daily volume report showing, tanker, dry bulk and bunker fuel oil volumes traded as well as the current Open Interest for these markets at NOS.

The numbers published by IMAREX and NOS are fully accounted for, and represent a true picture of volumes traded via the marketplace.

"Principals in the maritime derivatives market have asked for this for some time. IMAREX and NOS are the only ones publishing fully accountable numbers and promoting true transparency in the freight market," says Mikal Bøe, Director of Information Services at IMAREX.

He adds: "We also urge OTC brokers to follow suit by reporting their volumes in a manner which gives principals full confidence that the numbers they get are fully accounted for".

The issue of transparency in freight derivatives is one of the most pressing issues the industry faces today. New participants require a much greater level of transparency than what is available today. As a driver of growth in this business, improved transparency is key.

Says Boe, "The new IMAREX/NOS report is a first step in the right direction and we are keen to hear from all freight market participants about how we can further improve transparency and bring new liquidity to the market."

Please find yesterday's report attached below.

- [Daily volume report IMAREX/NOS - 30 MAY 2006](#)

For more information, please contact:

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Yes

No relation

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