

# Trade bunker fuel oil futures at Imarex

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From the 5 December 2005, members of Imarex and NOS can trade both CLEARED freight and bunker fuel oil futures on the Imarex screen.

## Here are some of the key benefits in trading bunker fuel oil futures at Imarex:

- Release credit lines otherwise tied up in the OTC market
- Don't get stuck with a position - Get out as easily as you got in, at market prices
- Trade freight and bunkers on the same screen
- NO credit risk – instant clearing
- One single counterpart, account, settlement, account, settlement and margin requirement
- Full anonymity and Access to all 104 members +
- Daily forward curves
- Trade at the same commission rate as in the OTC market
- Two click trading of firm prices, both ways

Bunker fuel oil contracts will be cleared by NOS and be open to all trading and clearing members. Imarex is now the only global market place offering electronic trading of bunker fuel oil derivatives with straight-through clearing.

"Our members can now benefit from having one single account and one central counterpart for their trading in related commodities. This is an important step forward for this industry and shows the commitment of both NOS and Imarex to growing this market," says Morten Erichsen, the CEO at NOS.

The bunker fuel oil derivatives market is worth in excess of USD 60 billion per year with as many as 25,000 transactions taking place annually. Due to the high oil prices globally, bunker fuel oil now make up as much as 60% of the running costs of a ship.

Imarex has put in place an experienced bunker fuel oil derivatives team in Oslo, consisting of Mr Gunnar F. Lindqvist and Mr Bjørn Strømsnes, previously with Starsupply.

**If you are a member and wish to trade bunker fuel oil futures on screen, please call:**

- Mr. Gunnar Lindqvist, Manager - Bunker fuel oil derivatives, Imarex tel: +47 9073 8884
- Mr. Bjørn Strømsnes, Bunker fuel oil derivatives, Imarex tel: +47 9220 9420

**If you are not a member but wish to know how to start trading, please call:**

- Mr Knut Møystad, Director of Marketing Imarex tel: +47 2389 4229
- Mrs. Hanne Bævre Johansson, Vice President Commodities, NOS tel: +47 2325 9320

No

No relation

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