

# IMAREX Q307 - 25 percent revenue increase year-over-year

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## INTERIM RESULTS - THIRD QUARTER 2007

- Operating revenue in the third quarter was NOK 63 million, up 25 % from the same period last year but 8 percent below the previous quarter due to a soft tanker market and an adverse effect of approximately NOK 3.5 million due to a weaker USD.
- Profit before tax was NOK 6 million, down from NOK 14 million in the third quarter of 2006. Operating results were negatively affected by write downs and other non-recurring items of NOK 5.5 million, increased costs associated with new market initiatives, and the weaker USD.
- Net operating cash flow increased to NOK 23 million from NOK 20 million in the second quarter 2007.
- NOS Clearing had its best quarter ever.
- All business areas have seen a positive revenue trend towards the end of the third quarter and into the fourth quarter. New initiatives such as Nordic and Continental power clearing, integrated energy brokerage and Fish Pool will positively affect revenues going forward
- The industry consolidation continues at a high pace. IMAREX restates its ambition to be an active participant in the market restructuring, in order to retain and strengthen a leading position in the international commodity, energy and freight derivatives markets.

Please see the enclosed report and presentation for further details.

[IMAREX ASA Q307 Interim Report](#)[IMAREX ASA Q307 Presentation](#)

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