

IMAREX extends tanker FFA analytics

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The IMAREX CurveDirector, the online FFA price charting service considered the most widely used analytics tool for the FFA market, has been further extended to include historical tanker FFA data in USD/day, USD/ton and USD/barrel.

"Our members have been asking for historical Time charter equivalent values in USD/day for so long, that we finally added it to the CurveDirector so everyone can help themselves," says Mikal Bøe, Managing Director of IMAREX in Asia.

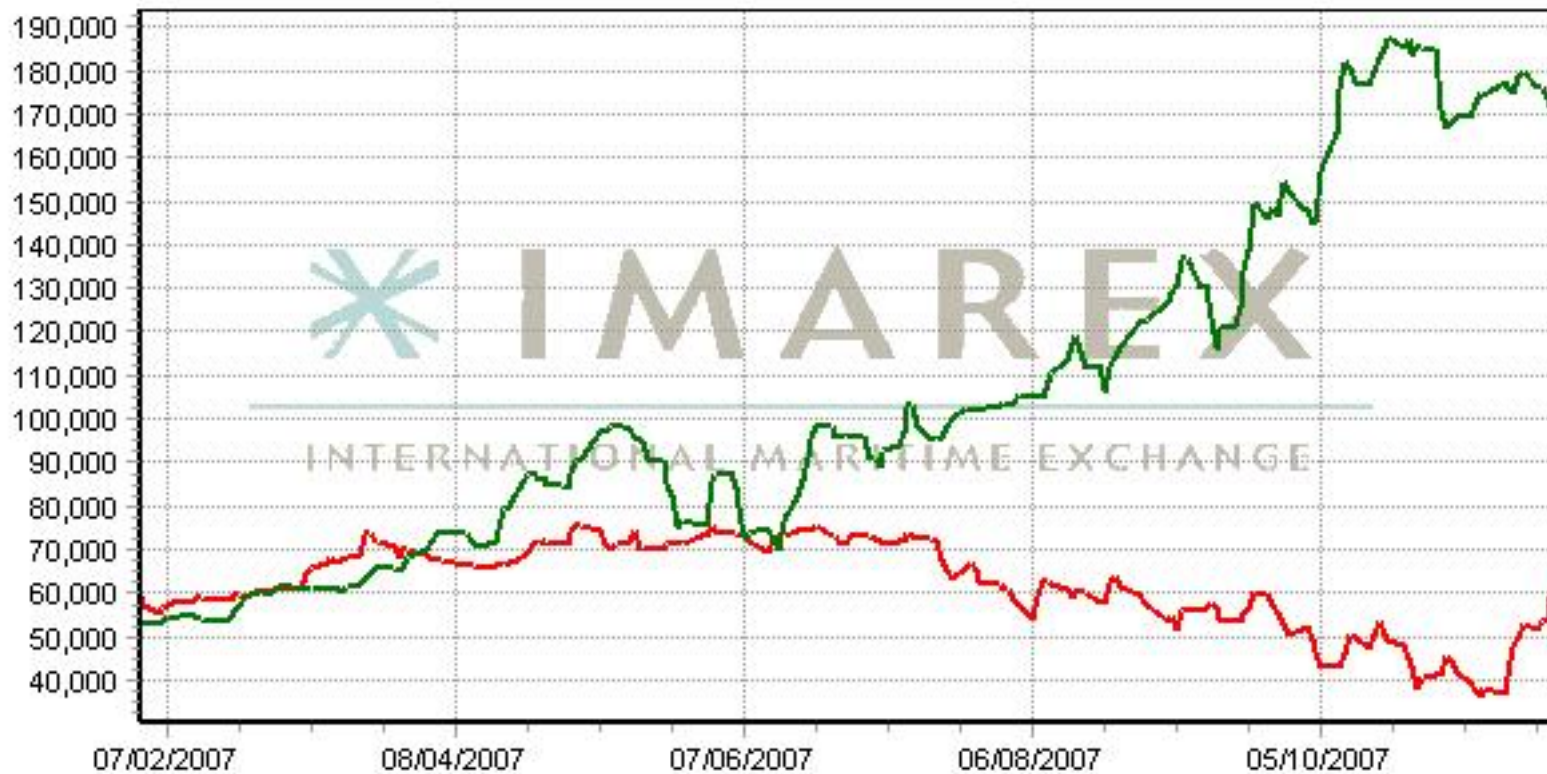
Below is a sample chart showing Capesize vs VLCC in USD/day from the new CurveDirector:

Select up to four curves to chart and/or two curves to produce a spread:

Access Level: Full

Tanker Dirty	Dry	select an option	select an option
Forward Period	Forward Period	select an option	select an option
TD3	CS4TC	select an option	select an option
TD3 DEC07	CS4TC DEC07	select an option	select an option
USD/D	USD/D		
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01 February 2007	23 November 2007	Reset	Chart

TD3 DEC07 USD/D CS4TC DEC07



The IMAREX CurveDirector is available via the IMAREX FFA trading screen and via the IMAREX website and is in daily use by the majority of active participants in the FFA market. As an easy-to-use charting tool, the CurveDirector gives users instant access to charts and data showing the price development of any FFA contract.

"The beauty of the CurveDirector is that it is so easy to use, and even the most sophisticated traders use it for instant gratification, and of course to calculate their spreads. Now, being able to do that in different price denominations opens new possibilities for a whole host of new participants in this market," says Boe.

Different participants in the tanker FFA market have different needs as regards tanker pricing. Ship owners want to know their time charter equivalent earnings in USD/day, refiners want to know their costs in USD/barrel and traders need to know their freight costs in USD/ton. The IMAREX CurveDirector now gives every FFA contract a real value in each of those denominations.

The tanker FFA market which is set to reach 600 million tons in 2007, is characterized by its sophisticated FFA traders using electronic trading of cleared FFA contracts to hedge their positions or to invest in market volatility.

The IMAREX trading screen which is linked directly to specialist FFA clearing at NOS Clearing, a part of the IMAREX Group, processed over 80000 contracts (lots) in the third quarter with a value of more than US\$ 3.5 Billion in both tanker and dry bulk FFAs.

"We believe that the combination of the highly efficient IMAREX trading screen and the IMAREX CurveDirector gives every trader the best tools in the trade," says Boe.

You can try the IMAREX CurveDirector by going online to:

- http://www.imarex.com/information_products/imarex_curvedirector

For more information, please contact us today.

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