

Acquisition of NENA ASA completed

Acquisition of NENA ASA completed
Acquisition of NENA ASA completed
AdminUser-response@imarex.com

IMAREX NOS ASA (OSE:IMAREX) has acquired all the shares of NENA AS, pursuant to a share purchase agreement dated 21 June 2006.

IMAREX NOS is buying NENA for NOK 14 million. To ensure continuity and growth of NENA's market position, an additional consideration will be made based on the acquired company's future sales and profits. In 2005, NENA had revenues of NOK 9.4 million and a net profit before tax of NOK 1.7 million. NENA has 9 employees.

NENA has a significant market analysis competence and will rapidly expand its footprint into the key related commodity markets which drive the global freight markets such as coal, oil, fuel and gas.

NENA offers analysis and services related to the power and emission markets such as price forecasting, fundamental market analyses and project assignments. NENA was founded February 1997 and is a major supplier of objective and independent analyses.

Customers include producers, distributors, power intensive industry, merchant banks and traders throughout Europe.

All models are developed in-house and NENA's analyses and price forecasts are well recognised and have been subject to continuous judgement by professional traders and analysts for almost 10 years. NENA has 75 man-year of experience analysing the European power and emission markets.

For more information please visit: www.nena.no

No
No relation

2006.12.05 13:37